CLASSIFICATION

INFORMATION FROM FOREIGN DOCUMENTS OR RADIO BROADCASTS STAT

COUNTRY

Communist China

CD NO. DATE OF

SUBJECT

Economic - Taxation

EPORT

INFORMATION

HOW

PUBLISHED Daily newspaper

DATE DIST. /O May 1949

WHERE PUBLISHED Shang-hai

NO. OF PAGES 1

PUBLISHED 4 Apr 1949

SUPPLEMENT TO

LANGUAGE Chinese

REPORT NO.

THIS IS UNEVALUATED INFORMATION

SOURCE

Hsin-ven Pao.

COMMUNISTS ALLOW SUBSTITUTE PRODUCTS FOR TAX PAYMENTS

The Financial Administration and Economics Commission of the North China Feople's Government has ruled that in order to increase the production of cotton and planuts, which is one of the chief goals of this year's farm production pregram, cottom, cottonseed oil, and peanuts may be accepted in place of grain for taxes. One catty (1.3 pounds) of cotton is to count as 8 cattles of rice, one catty of peanuts as 5 cattles of rice, and one catty of cottonseed oil as 4 cattles of rice. When the real market price of these products exceeds these figures, the Trading Company will purchase the goods at the market price.

- E N D -

CLASSIFICATION